

Olufela Sokenu & Associates

(Chartered Accountants)

PARTNERS:
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January 24, 2025

The Director
Covenant Applied Informatics and Communication
Africa Center of Excellence (CApIC-ACE)
Km 10, Idi- Iroko Road
Ota

Dear sir,

REPORT OF THE INDEPENDENT AUDITORS- CApIC-ACE Internally Generated Revenue Jan 2024- December 2024

We have reviewed the internally generated revenue (IGR) and are satisfied that, from the records and explanations given by the Covenant University – CApIC-ACE Project, this report represents a true and fair view of the internally generated revenue and provides a reasonable basis for our opinion.

In our professional judgment as independent auditors, we confirm that sufficient and appropriate audit procedures have been conducted and evidence gathered to support the accuracy of the conclusion provided and contained in this report.

RESPECTIVE RESPONSIBILITIES OF PARTIES

This audit report is the responsibility of the Covenant University – CApIC-ACE Project.

Our responsibility is to express an independent opinion on the evaluated revenues based on and limited to records and explanations provided and made available to us by the university

We state that:

- Proper records have been kept



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25th January 2025



DLR 5.1 Amount of revenue generated from external sources
Reporting Date: 01/01/2024 - 31/12/2024

Amount (USD)	Original Amount	Source	Source Type	Date of Receipt (dd/mm/yyyy)	Account Details	Region	Purpose of Funds
4,397.80	₦ 1,826,540.00	OGUNLANA OLUBANKE	Private	13-Jan-24	ACCOUNT NAME - COVENANT UNIVERSITY APPLIED INFORMATICS AND COMMUNICATION AFRICA CENTRE OF EXCELLENCE (CAPIC-ACE), BANK ACCOUNT NUMBER - 0622126800	Africa	Research Support
260.12	₦ 108,035.00	OTAVIE OK UOYO	Private	13-Jun-2024	ACCOUNT NAME - COVENANT UNIVERSITY APPLIED INFORMATICS AND COMMUNICATION AFRICA CENTRE OF EXCELLENCE (CAPIC-ACE), BANK ACCOUNT NUMBER - 0622126800	Africa	Tuition Fees
192.70	₦ 80,035.00	OTAVIE OK UOYO	Private	06-Aug-2024	ACCOUNT NAME - COVENANT UNIVERSITY APPLIED INFORMATICS AND COMMUNICATION AFRICA CENTRE OF EXCELLENCE (CAPIC-ACE), BANK ACCOUNT NUMBER - 0622126800	Africa	Tuition Fees
48.15	₦ 20,000.00	OTAVIE OK UOYO	Private	05-Sep-2024	ACCOUNT NAME - COVENANT UNIVERSITY APPLIED INFORMATICS AND COMMUNICATION AFRICA CENTRE OF EXCELLENCE (CAPIC-ACE), BANK ACCOUNT NUMBER - 0622126800	Africa	Tuition Fees
120.47	₦ 50,035.00	OTAVIE OK UOYO	Private	05-Sep-2024	ACCOUNT NAME - COVENANT UNIVERSITY APPLIED INFORMATICS AND COMMUNICATION AFRICA CENTRE OF EXCELLENCE (CAPIC-ACE), BANK ACCOUNT NUMBER - 0622126800	Africa	Tuition Fees
2,582.17	₦ 1,072,452.00	OKEKE CHRISTIANA CHIAMAKA	Private	13-Sep-2024	ACCOUNT NAME - COVENANT UNIVERSITY APPLIED INFORMATICS AND COMMUNICATION AFRICA CENTRE OF EXCELLENCE (CAPIC-ACE), BANK ACCOUNT NUMBER - 0622126800	Africa	Tuition Fees
7,601.42	-	-	-	-	-	-	-